

LLANFRYNACH & CANTREF COMMUNITY HALL & FACILITIES

Treasurers Annual Report and Accounts for the year ended 31 March 2017

Charity Number: 1147610

The provision of a village hall, together with its added facilities, is for the benefit of the inhabitants of Llanfrynach & Cantref without distinction. The Trustees consider use of the hall for meetings, classes and other forms of recreation and leisure in the interests of social welfare and with the object of improving the social conditions of residents to be consistent with Charity Commission guidance on providing for public benefit. This is shown in the activities pursued during the year.

Income

Although one would expect an increase in hall hire income due the increase in charges agreed at the last AGM, an increase of 86% (From £2002 to £3740) is a welcome result. The increase is largely due to the Bridge club, this year showing a full years use, the Brecknock Art Society, who have returned on a more regular basis and the Samba Band which started in July 2016.

Income from events has returned to a lower level as we did not have the boost from the Hoedown as per last year.

The charity has successfully received the first of its gift aid contributions.

Expenses

There has been no significant increase in expenditure. The greatest cost being for new equipment i.e. PA System, Marquee and Defibrillator.

Ty Bach

Donations from the public continue on a steady basis with a slight increase of 11% this year. Special thanks to all the volunteers who faithfully clean and look after the loos, without which the village would not have this facility.

Reserves

The charity had £14,000 in the bank as unrestricted reserves at the year end. This cash is available for unforeseen expenditure in relation to building maintenance or furniture or equipment replacement. It is the Trustee's policy to maintain unrestricted reserves of between £7,000 and £8,000 (9 – 18 months operational costs)

The Trustees are responsible for the maintenance of the village hall and have identified the need to get a survey done for the damp coming through the wall with a view to having it repaired. May I recommend that £6,000 from the unrestricted funds be registered as restricted funds for the purpose of, what could turn out to be, major works to the hall.

Trustees have agreed to have separate accounts for the hall & Ty Bach, although they acknowledge that there is no constitutional need to do so.

Income & Expenditure Accounts are attached.

LLANFRYNACH & CANTREF COMMUNITY HALL ACCOUNTS

Income & Expenditure Account for the Year ended 31st March 2017

	31st March 2017	31st March 2016
<u>Income</u>	£	£
Hall Hire	3,740.50	2,002.00
Grants & Funding	566.35	633.47
Fundraising Events	1,186.56	2,108.26
Donations	500.00	500.00
HMRC - Gift Aid	511.62	-
TOTAL	<u>6,505.03</u>	<u>5,243.73</u>
TOTAL INCOME	<u><u>6,505.03</u></u>	<u><u>5,243.73</u></u>
<u>Expenses</u>		
Caretaker	650.00	600.00
Electricity	281.07	337.48
Heating Oil	438.56	323.91
Water	164.87	127.05
Licences	20.00	20.00
Insurance	481.35	443.47
New/ Replacement Equipment & Improvements	2,840.23	3,447.67
Phone Box	-	25.38
Repairs & Maintenance	456.79	514.37
Cleaning	36.68	105.40
Donations & Subscriptions	-	-
TOTAL EXPENSES	<u>5,369.55</u>	<u>5,944.73</u>
Net Income/(Deficit)	<u><u>1,135.48</u></u>	<u><u>- 701.00</u></u>
Reserves Brought Forward	8,451.80	9,152.80
Reserves Carried Forward	<u>9,587.28</u>	<u>8,451.80</u>
ASSETS		
Bank	9,099.75	8,757.33
Debtors o/s	105.00	36.00
Creditors o/s	- 129.09	O/S Chqs - 341.53
O/S Receipt	511.62	
Total Assets	<u>9,587.28</u>	<u>8,451.80</u>

TY BACH

Income & Expenditure Account for the year ended 31st March 2017

	31st March 2017	31st March 2016
Income		
Donations from public	679.78	612.30
Donations from Locals	-	-
Powys/ CC Grant	500.00	500.00
Powys CC - Damping Grant	-	-
TOTAL INCOME	1,179.78	1,112.30
Expenses		
Electricity	163.71	172.35
Water/ Sewage	208.22	199.90
Cleaning Products	58.90	36.90
Repairs & Maintenance	40.00	11.49
Improvements	-	-
TOTAL EXPENSES	470.83	420.64
Net Income/(Deficit)	708.95	691.66
Reserves Brought Forward	3,899.48	3,207.82
Reserves Carried Forward	4,608.43	3,899.48
ASSETS		
Bank	4,648.43	Bank 3,749.99
O/S cheque	- 40.00	O/S Receipts 149.49
TOTAL ASSETS	4,608.43	3,899.48