

A precept meeting of Llanfrynach Community Council took place on Thursday 12th January 2017 at 7.30pm in Llanfrynach and Cantref Village Hall.

Present

Mr Bill Burrows **BB**

Ms Ruth Brown **RB**

Dr Mervyn Bramley (Vice Chairman) **MB**

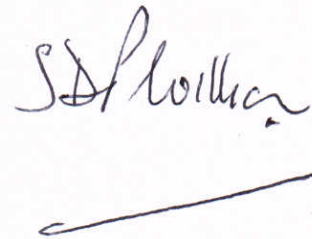
Ms Sue Dale (Clerk) **SD**

Mr Tony Hamnett **AH**

Mr Steve Williams (Chairman) **SW**

Mr Charles de Winton **CdW**

1. The reserves risk assessment has been approved.
2. Setting the budget for the financial year was considered and approved. Particular items to be accommodated are; bus shelter refurbishment, noticeboards, blockstone for the Menasgin shoal management and refurbishment of the well at Lechfaen.
3. The precept was approved.



Handwritten signature of Steve Williams, followed by a horizontal line.

The precept is the tax demand the community council makes of Powys County Council in January every year. It starts with the budget, estimates of costs in each area of expenditure. These are usually simple continuations of what was spent last year, with a small allowance for the rise in cost of living. Sometimes an area of expenditure must be rethought, for example to pay for a specific project the Community Council is committed to.

From the budget we take away any non-precept income (estimated from last year's income) and that gives the net expenditure, to this we add reserves (also known as contingencies) and the working balance (a float of sorts). All this adds up to the money needed to run the community council for a year.

From that sum, the money left at the end of the financial year in the current account is removed leaving the precept.

For Llanfrynach the precept is ;

Budget – non precept income = $14237 - 847 = 13390$

+

Reserves = 11590

+

Working balance = 300

The money needed to run the council = $13390 + 11590 + 300 = 25280$.

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Money in the current account = 13411

Total = Precept = 11869.